The Autorité clears the acquisition of Go Sport by Financière Immobilière Bordelaise (hereinafter "FIB")

Published on July 15, 2021

On April 2021, the Financière Immobilière Bordelaise group (hereinafter "FIB") notified the *Autorité de la concurrence* of its plan to acquire the Go Sport Group in France.

Parties to the transaction

The Go Sport Group is active in the distribution of sports and leisure goods. Go Sport is one of the leading retailers of leisure sports goods in France, with 165 outlets, operating under the trade names Go Sport, Endurance Shop and Techniciens du Sport. It has a turnover of more than 300 million euros and employs 1,980 people. Its direct competitors are Decathlon and Intersport. The Group, which also has an electronic commerce site (go-sport.com), was previously owned by Rallye SA.

The French investment company FIB, which specialises in non-food retail and commercial property, is controlled by Mr Michel Ohayon.

The FIB Group's portfolio is made up of brands active in non-food retail in France, with the Galeries Lafayette stores located in the provinces (notably in Amiens, Cannes, La Rochelle, Rouen and Toulon), Camaïeu and Gap. It is also active in the toy retail sector via Ludendo Entreprises SAS and its subsidiaries (notably La Grande Récré and Jouetland). The FIB Group is also present in various property sectors, where it owns shopping centres, offices and hotels (including Grand Hôtel de Bordeaux, Waldorf Astoria Trianon Palace Versailles) in the main French cities.

The transaction is not likely to harm competition

In view of the parties' positions on the markets affected by the transaction, the transaction is not likely to harm competition. The *Autorité* has thus unconditionally cleared the transaction.

- ***See full text of the decision 21-DCC-125 of 15 July 2021***

Previous acquisition transactions carried out by the FIB and examined by the Autorité

- Acquisition of 22 Galeries Lafayette stores (Decision 18-DCC-179)
- Acquisition of 511 Camaïeu stores in France (Decision 20-DCC-172/press release of 8 December 2020)
- Acquisition of 175 toy stores (including La Grande Récré, Jouetland) (see Decision 19-DCC-24)
- Acquisition of 21 Gap stores in France (see Decision 21-DCC-115/press release of 25 June 2021)

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