

The Autorité de la concurrence clears the acquisition of certain assets of the Maranatha group by Colony Capital.

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The notified transaction

On 22 January 2019, Colony Capital notified the Autorité de la concurrence of its intention to acquire certain assets of Maranatha.

Being placed into receivership in September 2017, the hotel group Maranatha managed around fifty hotels in France. The offer by Colony Capital Acquisition LLC, which concerned approximately thirty hotels and two restaurants, was agreed upon by the Commercial court of Marseille on 17 October 2018.

The companies concerned

Colony Capital is an American management firm listed on the New York Stock Exchange, active on a global scale in different real estate investment sectors, such as offices, healthcare facilities and hotel chains.

Maranatha managed around fifty hotels in France, with three or four stars without being the owner of all of them. Some of these hotels were controlled by numerous private investors, who therefore will have to give their opinion on the continuation plans which must be filed pursuant to the Judgment of 17 October 2018.

The Autorité was able to rule out any competition issue

The companies' market shares in the markets in question being limited, the Autorité de la concurrence was able to rule out any competition issue and clear the transaction without condition.

> Full text of Decision 19-DCC-27 of 18 February 2019 regarding the acquisition of sole control of certain assets of the Maranatha group by Colony Capital.

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