## Takeover of Smartbox by Wonderbox: The Autorité de la concurrence opens an in-depth review

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On 24 March 2023, after a pre-notification phase, the Wonderbox Group notified the *Autorité de la concurrenc*e of its plan to acquire the Smartbox Group.

As part of the phase 1 review of the case, and following initial consultations with market stakeholders, the *Autorité* considered that the proposed transaction, which brings together the two main providers of gift boxes and other gift vouchers for tourism and leisure activities in France, requires the opening of an in-depth examination (phase 2).

## PRESS RELEASE OF 2 MAY 2023

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