

The Autorité clears the acquisition of Ovoteam by the LDC group

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On 28 February 2023, the LDC group notified the *Autorité de la concurrence* of its plan to acquire the company Ovoteam. This follows the acquisition of the Matines business by the LDC group in October 2022. Because of the identity of the transferor and the transferee in both transactions and the time period of less than two years between them, the *Autorité* included the acquisition of the Matines business by the LDC group in the scope of its analysis.

After careful analysis of the acquisition, the *Autorité* found that the transaction was not likely to harm competition and cleared it unconditionally.

PRESS RELEASE OF 30 MARCH 2023

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