

# The Autorité clears the acquisition of Bricolex shops owner Le Chamois by Gifi group, subject to conditions

Published on March 21, 2023

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The *Autorité de la concurrence* authorises, subject to conditions, the Gifi group, which operates in the sector of bazaar and decoration products distribution, to acquire Le Chamois, owner of the Bricolex shops, specialising in the sale of DIY products.

The transaction will result in the transformation of Bricolex outlets into Gifi outlets selling bazaar and decoration products.

Recognising that this transaction was likely to harm competition in certain areas of Paris, the Gifi group committed to divest five Bricolex shops in the areas concerned.

## PRESS RELEASE OF 21 MARCH 2023

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