

Green light to the takeover of Caroll by Beaumanoir

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The Beaumanoir Group notified the *Autorité de la concurrence* of its plan to acquire all the Caroll shops located in France.

The transaction only causes overlapping activities in the mid-range women's ready-to-wear market. The *Autorité* therefore examined whether the planned transaction was likely to restrict competition in the local retail distribution market for women's clothes and shoes, in the catchment areas in which the parties' shops are simultaneously present.

The *Autorité* found that in each of these areas, consumers will continue to benefit from alternative offerings to the brands of the parties, which are equivalent in terms of price and commercial positioning.

The *Autorité* has thus cleared this transaction without conditions.

PRESS RELEASE

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