

Conditionnal green light to the acquisition of 100 Bio c' Bon stores by Carrefour

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Given the modest market shares of the parties in the national supply market, the *Autorité* considered that the transaction was unlikely to significantly increase the new entity's purchasing power with respect to organic product suppliers. Further, after consulting with the parties' suppliers, as part of a market test, the *Autorité* found that the transaction does not place these suppliers in a situation of economic dependency on the new entity.

At the end of its analysis, however, the *Autorité* considered that the transaction raised risks of harm to competition in four catchment areas surrounding the acquired stores in Paris (located on rue de Cléry, rue de Bourgogne, rue Lecourbe and rue du Poteau) and in six areas outside Paris (Levallois-Perret, Nancy, Puteaux, Toulouse rue des Frères Lion, Toulouse rue Paul Vidal and Toulouse rue Rémusat).

To address these competition-related concerns, Carrefour has undertaken to divest of eight Bio c' Bon or Carrefour stores in these areas, to one or more competitors.

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