

# The Autorité de la concurrence clears the takeover of Charles & Alice group by the Crédit Mutuel group

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On 25 May 2021, Crédit Mutuel Equity, a subsidiary of the Crédit Mutuel banking group, notified the Autorité of its plan to acquire exclusive control of the Charles & Alice group, active in the marketing of fruit compotes and desserts, in supermarkets and medium-sized stores and in out-of-home catering (collective catering, brasseries, restaurants, etc.).

Considering, after investigation, that the transaction is not likely to harm competition, the Autorité cleared the transaction without condition.

**> *Full text of the decision will soon be available on the Autorité's website***