

Green light to the takeover of 128 La Halle stores by Chaussée subject to condition

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On 17 June 2020, Chaussée notified the *Autorité de la concurrence* of its plan to acquire 128 stores operating under the La Halle brand. The acquisition is in the context of the opening of a judicial reorganisation proceedings before the Commercial Court of Paris on behalf of the La Halle Group. On 26 June 2020, the *Autorité de la concurrence* exceptionally granted a derogation (see box), allowing Chaussée to proceed with the acquisition, without waiting for the final decision, which has now been issued by the *Autorité*.

PRESS RELEASE

of 20 May 2021

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