Green light, subject to conditions, to the exclusive control acquisition by Bouygues Telecom group of Euro Information Telecom

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The Autorité de la concurrence clears, subject to conditions, the exclusive control acquisition by Bouygues Telecom group, of Euro Information Telecom, subsidiary of CIC-Crédit Mutuel banking group specialising in mobile telephony services.

Bouygues Telecom had notified the Autorité on 23 October 2020 of its plan to acquire exclusive control of Euro Information Telecom (hereafter “EIT”), considered to be one of the main virtual mobile phone operators in France.

The Autorité considered that the transaction was likely to harm competition on the wholesale market and therefore made its clearance subject to commitments from Bouygues Telecom.

Indeed, it considered that the concentration is likely to substantially modify the structure of competition in terms of wholesale supply to virtual operators marketing their offers to businesses.

In order to respond to this concern, Bouygues Telecom undertook commitments aimed at ensuring, following the transaction, the maintenance of a wholesale offer equivalent to EIT's current offer.

PRESS RELEASE

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See the press release