09 may : Education, training and services to individuals sectors

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The *Autorité de la concurrence* clears the acquisition of the MCP Education company (Acadomia, Shiva) by IK Investment Partners society

The notified transaction

On 9 April 2018, IK Investment Partners notified the *Autorité de la concurrence* of its plan to acquire MCP Education.

Parties to the transaction

The Investment Partners company is a European private equity company, composed of 4 funds which invest in middle to big-sized European companies, active in varied economic sectors.

The MCP Education company is made of 15 subsidiaries, mainly active in the tutoring at home sector (under the trade name «Acadomia»); services to individuals (cleaning and ironing among other activities, under the trade name « Shiva »); vocational training and management of private secondary schools.

The Autorité was able to rule out any competition issue

As the companies' positions in the markets concerned are limited, the *Autorité de la concurrence* could rule out any competition issue and clear the transaction without conditions.

A decision taken within a short time frame

Due to the absence of competition issues, the *Autorité* cleared the transaction within a very short time frame (8 working days before the expiry of the legal time limit of 25 working days.)

>See Full text of Decision 18-DCC-67 of 9 mai 2018

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