

The Autorité clears the takeover of the ready-to-wear brand Burton by Thierry Le Guenic (Habitat)

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On 30 September 2020, Mr. Thierry Le Guenic (Habitat) notified the Autorité de la concurrence of his plan to take sole control of Burton.

Parties to the transaction

Mr. Thierry Le Guenic is an individual who has controlling and non-controlling interests in various sectors. He holds exclusive control over Habitat, which operates in the furniture sector. He also owns minority stakes in various companies active in particular in the fashion and ready-to-wear sector.

The Burton Company is active in the retailing of ready-to-wear, accessories and footwear for men and women sector, under the Burton brand. It markets the products it designs through a network of 125 points of sale and an online sales site.

The transaction is not likely to harm competition

As the transaction did not result in any overlap of activities in the retail clothing, accessories and footwear sectors, the Autorité de la concurrence was able to rule out any competition concerns.

The Autorité thus cleared the transaction unconditionally.

- ***Full text of the decision will soon be available on the Autorité's website***

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