

Increase of inter-bank fees on cash withdrawals: the Autorité denies giving approval to GIE CB

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Following information published today in *Les Echos* in an article titled « *Pourquoi le coût des retraits en liquide pourrait augmenter* » (why the cost of cash withdrawals could increase), the Autorité de la concurrence would like to provide the following clarifications:

- Contrary to what has been stated, the Autorité de la concurrence did not give GIE CB the green light to increase interbank withdrawal fees;
- The Autorité follows closely the evolution of practices in the banking sector and underlines that it has the possibility of starting proceedings ex officio or be referred a case in case of potential anticompetitive practices.

By way of a reminder, the intervention of the Autorité de la concurrence led in 2011 to the GIE CB lowering the amount of several interbank fees, among which the interbank withdrawal fee (see [press release of 11 July](#)). Though the GIE GB is not bound anymore by the commitments taken back then, it is still required to comply with competition rules.

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