

Green light to the takeover of Steam Power Delta by Groupe Snef

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After examining the effects of the transaction, the *Autorité de la concurrence* has cleared the transaction unconditionally.

During its investigation, the *Autorité* examined whether Groupe Snef's acquisition of Steam Power Delta was likely to restrict competition in the electrical engineering and industrial supply markets within the nuclear sector. The *Autorité* found that after the transaction, Groupe Snef will continue to have competitors of similar size. It also found that Groupe Snef's customers in the markets in question are major project owners (EDF, Orano, CEA) with strong negotiating power.

The *Autorité* thus ruled out any risk of the transaction having anticompetitive effects.

COMMUNIQUÉ DE PRESSE

du 26 décembre 2019

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