

Green light to the acquisition of the perfumes Azzaro and Thierry Mugler by L'Oréal

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On 14 November 2019, L'Oréal Group notified the *Autorité de la concurrence* of its proposed acquisition of control of the marketing of luxury perfumes and cosmetic products under the brands Azzaro and Thierry Mugler owned by Clarins Group.

As the consumers will continue to have many alternatives to this new entity given the presence of international operators that own important brands such as: LVMH (Guerlain, Dior...), Coty (Burberry, Calvin Klein, Boss...) Chanel (N°5, Allure...), Estée Lauder (Bronze Goddess, Intuition...), Sisley (Soir de lune, Eau du soir...), the *Autorité* clears the transaction without it being subjected to any particular conditions.

COMMUNIQUÉ DE PRESSE

du 13 décembre 2019

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