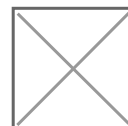


# 23 June 2016: The Autorité de la concurrence clears the acquisition of Foncière de Paris by Gecina

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The Gecina company has notified on 26 May 2016 its intention to acquire the Foncière de Paris company.

Gecina is a real estate investment company listed on Euronext Paris' Eurolist. It operates in the ownership and management of residential and retail properties sector almost exclusively in the Île-de-France area.

Foncière de Paris is a real estate investment company as well, also listed on Euronext Paris' Eurolist. It holds and manages property assets mainly composed of office properties located primarily in the Île-de-France area, as well as store and warehouse facilities. It also operates in the hotel industry by the ownership and management of nine hotels in Paris and its suburb.

After examination of the markets of ownership and management for own account of properties for private individuals and companies, the *Autorité* has cleared this transaction considering it does not raise competition issues.

**> Full text of decision 16-DCC-84 of 24 June 2016 concerning the acquisition of sole control of the company Foncière de Paris by the company Gecina will be published online shortly on the Autorité de la concurrence's website.**

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