30 July 2015: Photovoltaic power

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The Autorité de la concurrence unconditionally clears the acquisition of Solairedirect by Engie (GDF Suez)

> Version française

The *Autorité de la concurrence* has cleared the acquisition of the Solairedirect company, which specialises in the photovoltaic sector, by the Engie Group (new brand name of the GDF Suez Group), a worldwide player in the energy sector.

Engie and Solairedirect are both involved in the development, construction, operation and maintenance of photovoltaic power plants in France. Engie is also active in the markets for the production and wholesale of electricity.

The Autorité considered that this transaction was not likely to harm competition in the photovoltaic power plants sector insofar as the parties' combined market share remains limited. Likewise, Engie's position in the production and wholesale trading of electricity is limited. In that respect, the transaction does not give rise to any risk of vertical effect between the production market and that of photovoltaic power plants.

Therefore, the Autorité has unconditionally cleared the transaction.

> Full text of Decision 15-DCC-102 of 30 July 2015 on the exclusive acquisition of Solairedirect by GDF Suez

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